



Finance Committee

Date: TUESDAY, 7 JUNE 2016
Time: 1.45 pm
Venue: COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

Members:

Jeremy Mayhew (Chairman)	Wendy Hyde
Deputy Roger Chadwick (Deputy Chairman)	Deputy Jamie Ingham Clark
Randall Anderson	Clare James
Deputy John Barker	Deputy Alastair King
Nicholas Bensted-Smith	Gregory Lawrence
Chris Boden	Alderman Professor Michael Mainelli
Nigel Challis	Deputy Robert Merrett
Dominic Christian	Deputy Henry Pollard
Simon Duckworth	Adam Richardson
Deputy Anthony Eskenzi	Alderman William Russell
Alderman Peter Estlin	James de Sausmarez
Sophie Anne Fernandes	Ian Seaton
John Fletcher	Deputy Dr Giles Shilson
Lucy Frew	Sir Michael Snyder
Alderman Timothy Hailes	David Thompson
Deputy Brian Harris	Deputy John Tomlinson
Christopher Hayward	Philip Woodhouse
Tom Hoffman	

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Lunch will be served in Guildhall Club at 1PM
NB: Part of this meeting could be the subject of audio or video recording

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 10 May 2016.

For Decision
(Pages 1 - 10)
4. **OUTSTANDING ACTIONS FROM PREVIOUS MEETINGS**
Report of the Town Clerk.

For Information
(Pages 11 - 12)
5. **RESOLUTION FROM THE POLICY AND RESOURCES COMMITTEE - CHAIRMAN'S DISCRETIONARY FUND**
To receive a resolution from the meeting of the Policy and Resources Committee which was held on 19 May 2016.

For Decision
(Pages 13 - 14)
6. **PROVISIONAL OUTTURN - 2015/16**
Report of the Chamberlain. (To follow)

For Decision
(To follow)
7. **FINANCIAL SERVICES DEPARTMENT - QUARTERLY UPDATE**
Report of the Chamberlain.

For Information
(Pages 15 - 20)
8. **RISK MANAGEMENT - MONTHLY REPORT**
Report of the Chamberlain.

For Information
(Pages 21 - 22)
9. **RESPONSIBLE PROCUREMENT STRATEGY 2016-2019**
Report of the Chamberlain. This report will also be considered for information by the Port Health and Environmental Services Committee on 19 July 2016.

For Decision
(Pages 23 - 54)

10. **REVISIONS TO CITY OF LONDON PROCUREMENT CODE 2015 AND COMPETITIVE PROCUREMENT EXEMPTIONS POLICY**
Report of the Chamberlain.
For Decision
(Pages 55 - 68)
11. **CITY PROCUREMENT EFFICIENCY AND SAVINGS TARGET 2016/17**
Report of the Chamberlain.
For Information
(Pages 69 - 72)
12. **REVISIONS TO PURCHASE ORDER EXEMPTIONS POLICY**
Report of the Chamberlain.
For Information
(Pages 73 - 76)
13. **ANNUAL REVISIONS TO THE CORPORATE PURCHASE CARD POLICY**
Report of the Chamberlain.
For Information
(Pages 77 - 80)
14. **CITY OF LONDON FESTIVAL - THE FUTURE**
Report of the Director of Culture, Heritage and Libraries. This report was considered and approved by the Culture, Heritage and Libraries Committee on 23 May 2016.
For Decision
(Pages 81 - 88)
15. **CHARITIES POOL RISK REGISTER 2015-16**
Report of the Chamberlain.
For Decision
(Pages 89 - 94)
16. **CENTRAL CONTINGENCIES**
Report of the Chamberlain.
For Information
(Pages 95 - 100)
17. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
18. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
19. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.
For Decision

Part 2 - Non-Public Agenda

20. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**
To agree the non-public minutes of the meeting held on 10 May 2016.
For Decision
(Pages 101 - 102)
21. **CORPORATE SECURITY SERVICES (MANNED GUARDING) - CONTRACT AWARD REPORT**
Report of the Chamberlain. This report will also be considered by the Court of Common Council on 23 June 2016.
For Decision
(Pages 103 - 106)
22. **REVIEW OF CASH BALANCES**
Report of the Chamberlain. This report was noted by the Investment Committee on 25 May 2016.
For Information
(Pages 107 - 114)
23. **CITY FUND - CROSSRAIL PROPERTY - OUTTURN REPORT**
Joint report of the Chamberlain and City Surveyor. This report was noted by the Property Investment Board on 25 May 2016.
For Information
(Pages 115 - 122)
24. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
25. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**